

Seller's Allocation Formula

1. The overcharge amount for each lot sold during the conspiracy period is equal to the hammer price of that lot multiplied by a percentage "P," where P is *the greater of* (a) or (b):

(a) $P = 1.6\% - 0.1 \times \ln(A)$; or

(b) $P = 0.3\%$,

where "ln" is the natural (naperian) logarithm and "A" is the aggregated annual sales (in British pounds) of the seller with that same auction house during that calendar year.

2. After all of a seller's claims calculated according to (1) have been summed over the entire conspiracy period, the Claims Administrator shall pay to each seller *the greater of* (c) or (d)

(c) that seller's summed claims, or

(d) \$20 00

3. This formula may be adjusted to account for each Seller Eligible Claimant's proportionate share of any attorney's fees, expenses or costs awarded by the Court, but in no event will any Seller Eligible Claimant receive less than \$20 00.